

Form CRS Disclosure

(Form ADV Part 3 – Client Relationship Summary)

June 15, 2020, updated March 15, 2022

Oak Family Advisors, LLC

We are registered with the Securities and Exchange Commission as an Investment Adviser.

It is important for you as a retail investor to understand that there are differences between the services provided and fees charged by a broker-dealer and an investment adviser. There are free and simple tools available to you at www.Investor.gov/CRS which provide educational materials about broker-dealers, investment advisers, and investing as well as the ability to research firms and financial professionals.

What investment services and advice can you provide me?

Our Firm offers investment advisory, consulting, and financial planning services primarily to individuals and families. After assessing your full financial situation, we work with you to construct a customized solution based on your needs. You give us discretionary authority to implement an agreed strategy and we continuously monitor and make appropriate changes when necessary. We have the necessary experience and credentials to pick individual stocks, bonds, and other vehicles to meet your goals allowing us to minimize the use of outside asset managers, thus saving you from an additional layer of fees. While we are not tax experts or estate attorneys, we often work closely with other professionals to shape your plan and manage your assets with tax and estate planning parameters in mind. A more detailed explanation of our financial counseling process can be found on our website at www.ofallc.com.

Given my financial situation, should I choose an investment advisory service? Why or why not?

That is entirely your decision based on your desire, experiences and knowledge. Our clients have diverse and interesting lives with varied educational backgrounds and focus. Some pay close attention to investing and financial issues while others do not. We do believe that our most satisfied clients are those who utilize the full range of our services, ask questions and allow us to be of service. Our focus is on the long-term, which means that normal market volatility will not deter us from executing investment decisions to achieve our clients' target allocations.

How will you choose investments to recommend to me?

As discussed earlier, you will agree on a strategy/plan and give us the authority to implement the plan on your behalf. We will not be calling you with recommendations; however, you will have the ability to see exactly what we are doing. Our investment authority is derived from a limited power of attorney to trade on your behalf at the custodian of your choice (usually Charles Schwab & Company). When it comes to the individual investments, we are aligned with you and often will participate in the trades that we are making on your behalf. If there is ever a situation where our participation in a transaction would disadvantage you in any way, we do not participate.

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Our investment team averages 20+ years of experience. Each of our three portfolio managers is a Chartered Financial Analyst (CFA), which is a professional designation awarded by the CFA Institute, and one portfolio manager is also a Certified Financial Planner (CFP), which is a professional certification granted by the Certified Financial Planner Board of Standards. Both of these certifications involve years of professional experience, comprehensive exams on a wide range of investment and planning topics, and must be annually reaffirmed. More detailed information on each member of our firm can be found on our website at www.ofallc.com and in Part 2B of our Firm Brochure which is available on the SEC's website at www.adviserinfo.sec.gov.

What fees will I pay?

We believe in complete transparency regarding client advisory fees, so you will receive a statement every quarter that details exactly what you pay us. We generally base our fees on a percentage of assets under management and we bill clients on a quarterly basis, in advance, based upon the portfolio value as of the last day of the previous quarter as valued by the Custodian. More detailed information regarding our fees can be found in Part 2A of our Firm Brochure which is

available on the SEC's website - www.adviserinfo.sec.gov. Depending on the level of services we will be providing (e.g. asset management, financial planning, etc.) as well as client-specific factors, our management fees may differ from this fee schedule.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

We typically would not engage in a stand-alone account of this size, but a hypothetical investment of \$10,000 for an equity only client would result in management fees of \$100 per year which would leave \$9,900 to be invested. There would be no trading costs at Schwab (our main custodian) for most US equity trades although some foreign stocks or mutual funds, when used, may incur an additional charge by Schwab.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means

Although security trading commissions have dropped dramatically in recent years, clients may still incur certain fees imposed by custodians, brokers or fund managers on brokerage accounts and securities transactions. In recommending a custodian or using outside broker-dealers for client transactions such as bond purchases, there may be a conflict of interest in that these providers often have their own income-based incentives to recommend certain types of services or security purchases. **Our recently established "soft dollar" arrangements with select brokers for research products also presents a conflict of interest because executing trades with specific brokers benefits our firm but may cause clients to pay higher transaction costs.**

How might your conflicts of interest affect me, and how will you address them?

While we do not mandate any specific custodian that our clients must use, we do recommend Charles Schwab & Co. since we have found that they have served our clients well on an overall execution and service basis. We regularly review their securities business to ensure they consider their advisory client's best interests. We assure you that we do not receive any portion of any fees that they may charge for their services. **We will only establish soft dollar arrangements if the amount of commission is reasonable in relation to the value of the research provided and the benefit to all our clients.**

How do your financial professionals make money?

We only earn fees based on our investment advisory services. We do not receive any other compensation related to the management of client accounts.

Do you or your financial professionals have legal or disciplinary history?

No. You can visit www.investor.gov/CRS for a free and simple tool on how to research our firm and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Neither our Firm or any of its employees have been involved in any legal or disciplinary events related to past or present investment clients of the Firm.

Additional information about our investment advisory services can be obtained by visiting our website at www.ofallc.com or by calling our office at 312-373-7221.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Your primary contact is your portfolio manager; however, you are always free to speak with any professional at the firm, including our Chief Compliance Officer, Kathy Helminski, whose direct phone number is 312-373-7228.

Exhibit A – Summary of Material Changes for 3/15/2022 Update to Form CRS

How else does your firm make money and what conflicts of interest do you have?

The following conflict of interest has been added:

Our recently established “soft dollar” arrangements with select brokers for research products also presents a conflict of interest because executing trades with specific brokers benefits our firm but may cause clients to pay higher transaction costs.

How might your conflicts of interest affect me, and how will you address them?

The following has been added:

We will only establish soft dollar arrangements if the amount of commission is reasonable in relation to the value of the research provided and the benefit to all our clients.

Additional information about our soft dollar arrangement and conflicts of interest can be found in our Firm Brochure under Item 12, which is available upon request or on the SEC’s website at www.adviserinfo.sec.gov.